



ENGAGEMENT POLICY

Approved by the Board of Directors on November 12, 2021

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REVISION LOG

Rev.	Issue date	Description of main changes
Rev. 0	November 12, 2021	First issue

1. Objectives

Toscana Aeroporti S.p.A. (“Toscana Aeroporti”, “Company” or “TA”) adopted this Engagement Policy (“Engagement Policy” or “Policy”) to ensure and promote, in the most appropriate forms, dialog with its Shareholders at large in accordance with applicable legislation, including laws on market abuse, in a manner consistent with the principles of fairness, transparency, symmetry and promptness of information.

This Policy was approved during the session of the Board of Directors of Toscana Aeroporti of November 12, 2021, on proposal of the Chairman formulated in concert with the Chief Executive Officer, in accordance with the recommendations laid down in the Corporate Governance Code, which the Company has adopted.

2. Definitions

The main definitions used in this Policy are indicated below:

Shareholders’ Meeting: General Shareholders’ Meeting of Toscana Aeroporti S.p.A.

Shareholders: holders of shares issued by Toscana Aeroporti S.p.A.

Corporate Governance Code: the Corporate Governance Code issued by the Corporate Governance Committee and addressed to companies with shares listed on the electronic share market (MTA) managed by Borsa Italiana, of which the Company is a member.

Engagement: the activity governed by this Policy concerning issues relating to: corporate governance, company strategy, corporate and environmental sustainability, operating and financial performance, remuneration policies and the internal control and risk management system.

Group: Toscana Aeroporti and the Group companies of which it is the parent.

Investors: the current and potential Shareholders of Toscana Aeroporti S.p.A. and stakeholders in the ownership of shares, other financial instruments and rights deriving from shares in share capital, on their own account or on account of third parties, such as intermediaries, asset managers and institutional investors.

Policy: this Engagement Policy.

Company, Toscana Aeroporti or TA: Toscana Aeroporti S.p.A., company listed on the electronic share market (MTA) organized and managed by Borsa Italiana.

TUF: the Consolidated Law on Finance – Italian Legislative Decree No. 58 of February 24, 1998.

3. Channels for managing Investor engagement

The Company engages in dialog with its Shareholders, Investors and the market according to the different methods and channels of communication set out below.

3.1 *General Shareholders' Meeting*

The General Shareholders' Meeting is the main dialog opportunity between the Company and its Shareholders. Toscana Aeroporti strives to facilitate the participation of the **Investors in the General Shareholders' Meeting and to ensure voting rights** on a fully informed basis, providing its shareholders with the documentation and information required by legislation applicable to listed companies (e.g., notice of calling and reports accompanying the items on the Agenda). The Company is also always available to provide its Shareholders with any clarification regarding participation in the Shareholders' Meeting. Shareholders with voting rights may ask questions regarding the items on the Agenda also prior to the **Shareholders' Meeting**; such questions are answered no later than during the Shareholders' Meeting, and in any event by the deadlines indicated in the convocation notice.

3.2 *Website – Investor Relations section*

A specific *Investor Relations* section has been set up on the Company's website, www.toscana-aeroporti.com, to provide company information and documents useful to Shareholders and Investors.

The *Investor Relations / Corporate governance* section contains information and documentation regarding the Company's corporate governance (such as the General Shareholders' Meeting, the composition of the company bodies, the internal dealing communications, the Bylaws, the Market Abuse Procedure, the Report on corporate governance and ownership structure and the Report on the policy regarding remuneration and fees paid).

The *Investor Relations / Financial press releases* section of the website is dedicated to price-sensitive press releases circulated with the methods established by Consob regarding the dissemination of regulated information to the public.

Additional sections are *Investor Relations / Shareholders*, which indicates the composition of the shareholders, and *Investor Relations / Financial information*, which provides financial information (such as financial reports, half-year financial reports, interim financial reports, presentations for the financial community and Toscana Aeroporti's listed stock performance).

3.3 *Circulation and storage of regulated information*

The Company currently uses the 1INFO system (www.1info.it) for the dissemination ("SDIR") and storage of regulated information managed by the company Computershare S.p.A. and authorized by Consob.

3.4 *Meetings with the financial community, analysts and institutional investors*

Periodic meetings are organized with the financial community, analysts and institutional investors following the approval of operating and financial results and regarding strategic issues for the Company (e.g., conference calls, roadshows, one-to-one meetings and investor days), with the participation of the Investor Relator and, depending on specific needs, the Chairman of the Board of Directors, the Chief Executive Officer and the Chief Financial Officer (CFO), as well as other management personnel deemed necessary from time to time.

To ensure symmetry of information, prior to the beginning of meetings the Company publishes the information to be illustrated on the storage facility 1info and its website and informs the public by circulating the press release through the 1info dissemination system.

4. Engagement methods

Dialog requests may only concern issues relating to: corporate governance, company strategy, corporate and environmental sustainability, operating and financial performance, remuneration policies and the internal control and risk management system.

The Shareholders may formulate their requests through the form present on the Company's website in the section *Investor Relations / IR Contacts*.

The Company's Investor Relations function, Administration, Finance & Control Department and Legal & Compliance Department, each within their purview and in coordination with the Chairman and the Chief Executive Officer, on the basis of their respective delegated powers, where the request correctly concerns at least one of the above issues, ensure as timely a response as possible to the request, in addition to determining the operating methods to be used to conduct the dialog with the requesting party.

It is understood that the Company is required to act in full accordance with the laws and regulations in force at the time, such as, *inter alia*, the provisions governing transparency of information and equality of treatment, in addition to the provisions on the management and processing of regulated information, as laid down in the Market Abuse Procedure approved by the Board of Directors of Toscana Aeroporti at its meeting of December 16, 2015, as subsequently amended.

5. Blackout period

The meetings and engagement activities governed by this Policy normally do not occur during the blackout period, i.e., during the 30 calendar days prior to the disclosure to the public of the Company's results for the period, as defined in the Toscana Aeroporti's Market Abuse Procedure.

However, engagement initiatives with Investors and Shareholders instrumental to participation in Shareholders' Meetings deemed necessary and appropriate for the Company or regarding information already made public are allowed, even during the blackout period.

6. Circulation, monitoring and updating

This Policy has been made available to all Shareholders and the public on the Company's website at www.toscana-aeroporti.com, section *Investor Relations / Corporate Governance / Documents*.

The principles and a description of this Policy will be indicated in the Report on corporate governance and ownership structure drawn up on a yearly basis by the Company pursuant to Article 123-*bis* of TUF.

The Chairman of the Board of Directors, assisted by the Chief Executive Officer, will be responsible for ensuring that the Board of Directors is informed of the development and significant contents of the Shareholder engagement activity.

The Chairman of the Board of Directors, assisted by the Chief Executive Officer, shall make the amendments and additions to this Policy that are necessary as a consequence of laws, organizational changes, resolutions of the Board of Directors of Toscana Aeroporti or merely formal updates. Notice of such amendments and additions will be given at the next meeting of the Board of Directors.