

PRESS RELEASE**ORDINARY SHAREHOLDERS' MEETING OF TOSCANA AEROPORTI S.p.A.:**

- **Approved the Financial Statements as of December 31, 2024**
- **Approved the distribution of the dividend of 0.376 euro per share**
- **Confirmed the appointment of Marcella Panucci as member of the Board of Directors**
- **Approved the Report on the policy regarding remuneration and fees paid**

Florence, April 29, 2025 – The Ordinary Shareholders' Meeting of Toscana Aeroporti S.p.A. ("**Toscana Aeroporti**", "**Company**") met today with the participation of the shareholders exclusively through the conferment of proxies to the Appointed Representative pursuant to Article 135-undecies of Legislative Decree no. 58/1998 ("**TUF**") and Article 8 of the Company Bylaws with the following resolutions:

Approval of the Financial Statements as of December 31, 2024

The Shareholders' Meeting of Toscana Aeroporti examined and approved, under the terms proposed by the Board of Directors on March 13, 2025, the financial statements and took note of the figures of the consolidated financial statements as of December 31, 2024. As already communicated to the market, the 9 million passenger threshold was exceeded in 2024 (+10.7% on 2023), with traffic records reached both for the Pisa airport (5.5 million passengers) and the Florence airport (3.5 million passengers). Operating revenue grew by 7.2%, reaching €108.9 million. Net of the one-off effect of the positive 2023 ruling¹, growth came to +13.2%. In particular, both Aviation revenue (+9.4%) and Non-Aviation revenue (+18.2%) increased. In 2024, a record EBITDA of €46.2 million was recorded, an increase of +10.7% compared to 2023 (+27.1% net of the positive 2023 ruling). The year ended with the best result ever for the Toscana Aeroporti Group, with a net profit of €17.1 million, up +30.1% compared to €13.5 million in 2023 (+76.5% net of the positive 2023 ruling and the related tax effect).

Dividend

The Ordinary Shareholders' Meeting of the Company approved the proposal of the Board of Directors to allocate the net profit for the financial year 2024, amounting to €15,519,718, as follows

- €146,939 as an allocation to the legal reserve;
- €8,372,779 as an allocation to the extraordinary reserve;
- €7,000,000 to be distributed as a dividend to shareholders (€0.376 per share).

The dividend of €0.376 for each of the 18,611,966 shares of Toscana Aeroporti S.p.A. - gross of any legal withholdings - will be paid on May 14, 2025, with ex coupon no. 17 on May 12, 2025 and record date on May 13, 2025.

Integration of the Board of Directors

The Shareholders' Meeting confirmed the appointment of Marcella Panucci, already co-opted by the Company's Board of Directors pursuant to article 2386 of the Italian Civil Code on March 10, 2025. The appointed Director will remain in office until the expiration of the current Board of Directors and, therefore, until the date of the Shareholders' Meeting called to approve the financial statements for the year 2026.

Report on the policy regarding remuneration and fees paid

The Shareholders' Meeting expressed a favourable opinion, with a non-binding vote, on the second section of the Report on the policy regarding remuneration and fees paid, prepared in accordance with Article 123-ter paragraph 6 of the Consolidated Law on Finance.

¹ In September 2023, the Council of State upheld Toscana Aeroporti's arguments in a dispute against Italy's Ministry of Infrastructure and Transport on the failure to adjust airport fees to the planned inflation rate for the 2008-2011 period. The judgement awarded a one-off amount of €5.4 million to Toscana Aeroporti. The amount was reclassified and allocated to the various regulated fees of origin.

The summary report of the voting and the minutes of the Shareholders' Meeting will be made available to the public at the Company's registered office, on the authorised storage mechanism IINFO (www.iinfo.it) and on the Company's website www.toscana-aeroporti.com, in the section 'Investor Relations / Corporate Governance / Shareholders' Meetings', within the terms provided for by the regulations in force.

The manager responsible for preparing the Company's financial reports, Marco Gialletti, declares, pursuant to paragraph 2 of Article 154-bis of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documented results, books and accounting records.

This press release is also available on the Company's website at www.toscana-aeroporti.com, 'Investor Relations' section.

Toscana Aeroporti S.p.A. is the management company of the Florence and Pisa airports. Founded on 1 June 2015 through the merger of AdF - Aeroporto di Firenze S.p.A. (managing company of the Florence A. Vespucci airport) and SAT - Società Aeroporto Toscano S.p.A. (managing company of the Pisa G. Galilei Airport), Toscana Aeroporti S.p.A. stands out for the complementary nature of the two airports, each with its own specific features: Florence airport focuses on the development of business and leisure traffic through full-service carriers, linking the major European hubs; whereas Pisa airport focuses mainly on tourism traffic operated by low-cost carriers and on cargo flights, paying particular attention to intercontinental connections. The Tuscan Airport System is one of the most important in Italy and is a driver of local economic development in one of the world's best known and most loved regions.

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