

PRESS RELEASE**PRELIMINARY RESULTS AT JUNE 30, 2023**

The first half of the year recorded a strong growth in passenger traffic (+29%) and significant improvement of the main financial indicators compared to 2022

Passenger traffic in July (+16% on July 2022) exceeded the 2019 pre-pandemic level (+6%)

Florence, July 27, 2023 – Toscana Aeroporti S.p.A. – an Italian company listed on Euronext Milan of Borsa Italiana S.p.A. which manages Florence and Pisa airports – announced the Group’s main preliminary results at June 30, 2023.

H1 2023 passenger traffic results of the Tuscan Airport System

At June 30, 2023, the Tuscan Airport System handled 3.6 million passengers, with a 29% increase compared to the same period of 2022 and a 96% recovery on the 2019 pre-Covid period. This result was attributable to the increase on 2022 in both total flights (+15%, from 30 thousand in 2022 to 35 thousand), and in the load factor of scheduled traffic (83% compared to 77% in 2022). In the first half of the year, the load factor exceeded the 2019 pre-Covid level by +0.4 percentage points.

H1 2023 main consolidated economic and financial results¹

In the first half of 2023, the Group’s **total revenues** reached €50.7 million (+36%) compared to €37.2 million at June 30, 2022. **Operating revenues** rose by +31% from €32.0 million at June 30, 2022 to €42.0 million in H1 2023. This sharp growth was mainly driven by both **Aviation revenues** (€32.2 million; +29%) and **Non-Aviation revenues** (€16.3 million; +32%). The Group’s **EBITDA** amounted to €12.8 million compared to €5.1 million in H1 2022 (+153%). The Group’s **net result for the period** was positive at €1.6 million compared to a negative €3.4 million at June 30, 2022.

July passenger traffic of the Tuscan Airport System

Pre-Covid traffic levels were exceeded in July²: with over 790 thousand passengers handled, the Tuscan Airport System grew by +6% compared to the same month of the 2019 pre-Covid year and by +16% on July 2022.

...

The information reported above is currently being audited by the Independent Auditors entrusted with auditing the Toscana Aeroporti Group. In addition, as the actual financial statements are still being prepared, this information shall not be considered as final and might be subject to changes.

...

The Half-Year Financial Report at June 30, 2023 will be examined in the meeting of the Board of Directors of Toscana Aeroporti S.p.A. scheduled on September 13, 2023, as per the 2023 financial calendar.

...

The Director responsible for financial reporting, Marco Gialletti, declares, pursuant to Article 154-bis, paragraph 2, of the Consolidated Law on Finance (TUF), that the accounting information contained in this press release corresponds to the documentary results, books and accounting records.

...

This press release is also available on the website of the Company at the following address www.toscana-aeroporti.com, “Investor Relations” section.

...

¹ The financial indicators for the first half of 2022 were restated following the sale of 80% of Toscana Aeroporti Handling S.r.l., finalized on December 30, 2022.

² Preliminary passenger traffic data at July 27, 2023.

Toscana Aeroporti S.p.A. is the management company of the Florence and Pisa airports. Founded on 1 June 2015 through the merger of AdF - Aeroporto di Firenze S.p.A. (managing company of the Florence A. Vespucci airport) and SAT - Società Aeroporto Toscano S.p.A. (managing company of the Pisa G. Galilei Airport), Toscana Aeroporti S.p.A. stands out for the complementary nature of the two airports, each with its own specific features: Florence airport focuses on the development of business and leisure traffic through full-service carriers, linking the major European hubs; whereas Pisa airport focuses mainly on tourism traffic operated by low-cost carriers and on cargo flights, paying particular attention to intercontinental connections. The Tuscan Airport System is one of the most important in Italy and is a driver of local economic development in one of the world's best known and most loved regions.

...

Contacts:

Toscana Aeroporti S.p.A.

Investor Relations

E-mail: IR@toscana-aeroporti.com