

PRESS RELEASE

Closing of the sale of Toscana Aeroporti Handling S.r.l.

*Florence, December 30, 2022* – Toscana Aeroporti S.p.A. (“**Toscana Aeroporti**”, “**TA**”) – an Italian company listed on Euronext Milan of Borsa Italiana S.p.A. which manages Florence and Pisa airports – announces that, as announced to the market on December 1, 2022, today it has finalized the sale of 80% of the share capital of Toscana Aeroporti Handling S.r.l. (“**TAH**”) to Alisud S.p.A. (“**Alisud**”) for a consideration of €750 thousand.

The transaction envisages Toscana Aeroporti’s right to exercise, as of 1 January 2025, a put option to sell the residual 20% share capital of TAH, at a price of €250 thousand. In addition, upon achievement of the performance targets set forth in TAH’s business plan, Alisud will pay TA an additional earnout of at least €200 thousand.

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*Toscana Aeroporti Handling S.r.l. is a company that provides ground handling services for aircraft, passengers and goods at Florence and Pisa airports and that employs a total of 322 staff (Full Time Equivalent at December 31, 2021).*

*Allisud S.p.A. is the parent company of the GH Group, the largest privately held handling group in Italy, operating in 17 Italian airports, with approximately €200 million revenues and over 3,500 Full Time Equivalent personnel (2019 pre-Covid data).*

*Toscana Aeroporti S.p.A. is the management company of the Florence and Pisa airports. Founded on 1 June 2015 through the merger of AdF - Aeroporto di Firenze S.p.A. (managing company of the Florence A. Vespucci airport) and SAT - Società Aeroporto Toscano S.p.A. (managing company of the Pisa G. Galilei Airport), Toscana Aeroporti S.p.A. stands out for the complementary nature of the two airports, each with its own specific features: Florence airport focuses on the development of business and leisure traffic through full-service carriers, linking the major European hubs; whereas Pisa airport focuses mainly on tourism traffic operated by low-cost carriers and on cargo flights, paying particular attention to intercontinental connections. The Tuscan Airport System is one of the most important in Italy and is a driver of local economic development in one of the world’s best known and most loved regions.*

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**Contacts:**

**Toscana Aeroporti S.p.A.**

Gabriele Paoli

*Investor Relations Manager*

IR@toscana-aeroporti.com