



PRESS RELEASE

STRONG SIGNS OF A RECOVERY IN PASSENGER TRAFFIC IN THE FIRST THREE MONTHS OF 2022. 90% GROWTH IN MARCH COMPARED TO JANUARY

Despite the difficulties due to the pandemic and the uncertain geopolitical context, Toscana Aeroporti handled over 800 thousand passengers in the first quarter of 2022

Important new additions planned for the summer season, with traffic expected to near pre-Covid levels

Florence April 8, 2022 – Toscana Aeroporti, company that manages Florence and Pisa airports, started 2022 with significant signs of a recovery in passenger traffic. The gradual easing of restriction measures and the improved Covid-19 contagion curve allow to forecast a sharp recovery, as already confirmed by the performance of the first quarter, with Toscana Aeroporti handling over 805 thousand passengers. More specifically, Pisa and Florence airports reported a passenger traffic of 363,688 in March, with an impressive increase compared to 250,464 passengers in February and 191,455 in January.

Data for the first quarter of the year remained however far below (-43.4%) the pre-Covid traffic levels, yet a constant recovery is gradually closing the gap, with data going from -58.4% in January to -41.8% in February and to -31.7% in March. A similar trend was reported in terms of number of flights (-28.8%): January at -34.9%, February at -30.8% and March at -21.8%.

Growth forecasts are further supported by the important new additions planned for the 2022 summer season, with new destinations and the resumption of connections that have no longer been operated since the pandemic outbreak. In particular, summer destinations such as Greece and Spain will be again served by the Tuscan network, now enriched by new routes to Nordic countries, thus confirming the strong dynamic approach of Florence and Pisa airports.

In light of the new connections announced, the 2022 summer season is expected to near pre-Covid levels, thereby facilitating a gradual return to a normal passenger traffic.

Pisa Galileo Galilei airport

In the first quarter of 2022, the Pisa airport handled **572,662** passengers, thus confirming its recovery. Thanks to the numerous new routes launched for the summer season, Pisa airport grew by 92 percentage points (133,457 passengers) compared to January 2022, although it remained below pre-pandemic levels (-35.9% compared to the same quarter of 2019).

In the next season, Pisa airport will count on 18 new connections, including new routes to Agadir, Palma de Mallorca, Paphos, Zara, Memmingen, Wrocław, Cork and Zurich. In addition, the Norwegian airline Flyr and the Swiss charter airline Edelweiss will start operations, offering passengers alternative routes to Oslo and Zurich in the summer months. A remarkable addition will come from FlyDubai that, effective 24 June, will serve the Tuscan airport with a direct flight to the Arab Emirates.

Pisa airport will therefore reach 77 destinations overall, of which 66 international and 11 national, and will be served by 21 different airlines.

Florence Amerigo Vespucci airport

In the first three months of the year, Florence airport handled **232,945** passengers, with a gradual recovery of +85% between January and March. Although results remained below the same period of 2019 (-56%), numerous airlines decided to invest in Florence airport, showing confidence in the excellent results achieved and in the growth prospects for the forthcoming months.

Florence airport will be served by 4 new connections to Southampton and Edinburgh (operated by British Airways), Bergen, Athens and Las Palmas. The latter will be reached thanks to the new airlines that will start operations, namely Widerøe, Aegean Airlines and Binter Canarias. In addition to Pisa airport, Volotea decided to expand its network to also serve Florence airport starting on 27 May, with a new connection to Bordeaux.

The Florence airport network will therefore include 31 destinations overall, of which 25 international and 5 national, and will be served by 20 airlines.

“The first months of 2022 showed encouraging signs of a recovery that allow us to plan again over a medium period, also building on a network set to expand in the summer season. We still have a long way ahead to return to the pre-Covid levels, but, as we move these first fundamental steps, we are working on the two airports’ infrastructural development so as to be once again able to handle the record number of passengers reported in 2019,” stated Toscana Aeroporti Chairman **Marco Carrai**.

Contacts:

Investor Relations:

Toscana Aeroporti S.p.A.

Gabriele Paoli

Investor Relations Manager

gabriele.paoli@toscana-aeroporti.com

Media Relations:

Barabino & Partners

Giovanni Vantaggi

Tel. 02/72.02.35.35

g.vantaggi@barabino.it

Mobile 328/83.17.379