

PRESS RELEASE

€85 MILLION SACE-GUARANTEED FINANCING DISBURSED TO TOSCANA AEROPORTI BY INTESA SANPAOLO AND BNL - BNP PARIBAS GROUP

Florence, November 6, 2020 – Toscana Aeroporti S.p.A. has obtained a financing of a total amount of €85 million from Intesa Sanpaolo and BNL - BNP Paribas Group, backed by a SACE guarantee pursuant to the provisions of Decree-Law No. 23/2020 (the “Liquidity Decree”), within the framework of the Italian guarantee scheme intended to support Italian companies affected by the Covid-19 emergency.

The financing, the terms of which were disclosed to the market by Toscana Aeroporti on August 7, has a term of six years and enables the Company to reinforce the liquidity levels required for company activities and to support the planned investments at the Florence and Pisa airport facilities.

Since the emergency began, Intesa Sanpaolo and BNL - BNP Paribas Group have set themselves apart through a series of concrete measures in support of Italian companies, mobilizing credit resources to be made available to the country, suspending loan payments, anticipating the payment of the Derogatory Wages Guarantee Fund allowances and, more generally, offering support to all companies in connection with all possible solutions envisaged in the Liquidity Decree.

“In the particularly difficult scenario that the airport sector is facing,” commented Toscana Aeroporti Chairman Marco Carrai, “a €85 million financing is an important contribution that allows us to reinforce our Group’s financial resilience. I would like to thank Intesa Sanpaolo, BNL-BNP Paribas Group and SACE for the quality of their support, their agile procedures and the speed with which the financing was disbursed.”

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Toscana Aeroporti S.p.A. is the management company for Florence and Pisa airports. It was created on June 1, 2015 through the merger of AdF – Aeroporto di Firenze S.p.A. (the management company of the Florence Amerigo Vespucci airport) and SAT - Società Aeroporto Toscano S.p.A. (the management company of the Galileo Galilei airport of Pisa). The merger between the two companies represents a crucial step towards the creation of a unified Tuscan airport system, in line with what is set forth in the National Airport Programme approved by the Italian Ministry of Transport. The synergy between the two airports, and the dovetailing of the global offer of the system, will make it possible to expand the number of destinations that can be reached and the airlines operating within them, via adaptation of the respective infrastructures. The long-term targets of Toscana Aeroporti are to achieve, by 2029: 130 destinations all over the world, 45 airlines and 160 daily flights. The two airports will maintain their specific air traffic specialization. The Vespucci airport will continue to develop business and leisure traffic through the full-service carriers, linking the main European airports. The Galilei airport will, on the other hand, continue to deal with the tourist traffic managed by low-cost carriers and cargo flights, also focusing on the development of intercontinental flights. Through the integration of these two companies, Tuscany will be able to rely on one of the most important airport systems in Italy, capable of acting as a driving force for the economic development of one of the best-known and best-loved regions in the world. Toscana Aeroporti. Together, we fly.