



PRESS RELEASE

Launch of the procedure to apply to the Extraordinary Wages Guarantee Fund (CIGS) for its employees

Florence, March 18, 2020 – As previously announced, in response to the Covid-19 emergency and in application of Decree No. 112 of March 12, 2020 issued by Italy's Minister of Infrastructure and Transport and the subsequent order of the Italian Civil Aviation Authority (ENAC), the Florence's Amerigo Vespucci Airport, as other airports, temporarily halted its operations with effect from Saturday, March 14, 2020 and, for the moment, until March 25, 2020. The Pisa's Galileo Galilei Airport remains open and continues its operations but, due to the high number of flights cancelled by airlines in recent weeks, flights are reduced to a minimum. To date, air carriers have scheduled to cancel all flights up to the first half of April.

In light of the above, Toscana Aeroporti S.p.A. has formally announced to the trade unions the need for applying to the Extraordinary Wages Guarantee Fund (CIGS) for all the workforce in service, while maintaining minimum operating services and reducing the activities performed by administrative personnel.

This measure is in addition to those announced on March 12, 2020 and already implemented (e.g., mandatory use of accrued holiday leave and, where possible, smart-working) aimed at adjusting costs to the sharp reduction in traffic demand.

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