

PRESS RELEASE**▪ Preliminary results as of June 30, 2025: all-time highs reached in the first half of the year**

- Consolidated passenger traffic over 4.5 million (+9.7%)
- Consolidated EBITDA of € 19.1 million (+11.3%)
- Consolidated net profit of € 5.8 million (+2.4%)

▪ Exercised the option to sell the minority stake in Toscana Aeroporti Handling S.r.l.

Florence, July 31, 2025 - The Board of Directors of Toscana Aeroporti S.p.A. - a company listed on Euronext Milan of Borsa Italiana S.p.A. that manages the airports of Florence and Pisa - met today to examine and approve the Group's main preliminary results as at June 30, 2025.

Passenger Traffic as of June 30, 2025

As already communicated to the market on July 3, 2025, the Tuscan Airport System recorded record performance in the first half of the year. In the month of June 2025 alone, the airports of Florence and Pisa exceeded the one million monthly passenger threshold for the first time, handling a total of approximately 1.02 million passengers (+7.1% compared to June 2024). The cumulative figure for the first six months of 2025 stands at over 4.5 million passengers, up 9.7% compared to the first half of 2024, marking a new all-time high for the period. Florence airport closed the six-month period with a record of more than 1.8 million passengers (+9.2%), while Pisa airport set its own record with about 2.73 million passengers (+10.0%).

Key consolidated financial results for the first half of 2025

Total consolidated revenues for the first half of the year amounted to €66.1 million, up 23.3% from €53.6 million as at June 30, 2024. Consolidated operating revenues grew by 6.6% from €49.3 million to €52.5 million in H1 2025. In detail, both Aviation revenue (€39.5 million, +7.8%) and Non Aviation revenue (€21.5 million, +10.7%) grew.

The Group's consolidated EBITDA reached a record €19.1 million as at June 30, 2025, up 11.3% compared to €17.1 million for the same period in 2024. Consolidated net profit was €5.8 million, up 2.4% from €5.6 million in 2024.

Significant events occurring after the end of the semester**Exercised the option to sell the minority stake in Toscana Aeroporti Handling S.r.l.**

TA's Board of Directors also resolved to exercise the put option on the residual stake, equal to 20% of the share capital, held in Toscana Aeroporti Handling S.r.l. ('TAH'). The transaction is part of the agreements previously disclosed to the market on December 1, 2022 and finalised on December 30, 2022, which provided for the sale of 80% of TAH to Alisud S.p.A. ('Alisud'). In line with these agreements, the exercise of the sale option is in favour of Alisud itself, which already holds the majority of the company, for a consideration of €250,000. As a result of this transaction, Toscana Aeroporti exits completely from TAH's share capital.

Today's resolution finalises a strategic operation that has allowed Toscana Aeroporti to focus its organisational and financial resources on the development of its core infrastructural business, while at the same time managing in a socially responsible manner the transfer of handling to a primary operator, Alisud, which has guaranteed the safeguarding of employment and salary levels.

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With regard to the above-mentioned information, the company in charge of the audit of the Toscana Aeroporti Group is in the process of verifying it. Therefore, since the finalisation activities are still in progress, this information should not be considered definitive as it is subject to change.

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The Half-Yearly Financial Report as of June 30, 2025 will be examined, according to the calendar of corporate events 2025, at the meeting of the Board of Directors of Toscana Aeroporti S.p.A. scheduled for September 11, 2025.

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Pursuant to Article 154-bis, paragraph 2 of the Consolidated Finance Act, the Manager in charge of preparing the company's financial reports, Marco Gialletti, declares that the accounting information contained in this document corresponds to the documented results, books and accounting records.

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In this press release, some 'alternative performance indicators' are used that are not envisaged by the IFRS-EU accounting standards, the meaning and content of which are in line with Consob communication DEM/6064293 of July 28, 2006 and subsequent amendments and additions (Consob communication no. 0092543 of December 3, 2015 that implements the ESMA/2015/1415 guidelines). Gross Operating Margin: defined as the difference between the sum of revenues and other income and the sum of costs (consumables, personnel costs, service costs, airport fees, miscellaneous operating expenses). It represents the margin realised before depreciation/amortisation, accruals to the provision for risks and reversals and write-downs of trade and other receivables.

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Toscana Aeroporti S.p.A. is the management company of the Florence and Pisa airports. Founded on 1 June 2015 through the merger of AdF - Aeroporto di Firenze S.p.A. (managing company of the Florence A. Vespucci airport) and SAT - Società Aeroporto Toscano S.p.A. (managing company of the Pisa G. Galilei Airport), Toscana Aeroporti S.p.A. stands out for the complementary nature of the two airports, each with its own specific features: Florence airport focuses on the development of business and leisure traffic through full-service carriers, linking the major European hubs; whereas Pisa airport focuses mainly on tourism traffic operated by low-cost carriers and on cargo flights, paying particular attention to intercontinental connections. The Tuscan Airport System is one of the most important in Italy and is a driver of local economic development in one of the world's best known and most loved regions.

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