

PRELIMINARY RESULTS AT JUNE 30, 2021 AND JULY TRAFFIC

Sharp recovery of traffic and economic results in the second quarter

Signs of recovery in passenger traffic reported as of June confirmed in July (+87.8% vs June 2021), albeit far below pre-Covid levels (-55.2% vs July 2019)

Florence, August 10, 2021 - Toscana Aeroporti S.p.A. - an Italian company listed on the electronic share market (MTA) of Borsa Italiana S.p.A. which manages the Florence and Pisa airports - announced the Group's main preliminary results for the first half of 2021 and passenger traffic data for July.

▪ Passenger traffic results of the Tuscan Airport System in Q2 and H1 2021

After the reduction to near zero of passenger traffic in the first quarter of the year (-94.7% compared to the same period of 2020), passengers handled at the Florence and Pisa airports in the **second quarter of 2021** were 329,798 overall compared to 23,582 for the same period of 2020 (+1,299%). The first robust signs of a recovery were recorded as of June, a month which accounted for 52.5% of total passengers handled in the first half of the year.

H1 2021 closed with 405,223 passengers, down 60.6% compared to H1 2020 and down 89.3% compared to H1 2019. In addition to the Covid-19-related travel restriction measures, the results for the first six months of 2021 were also affected by the complete closure of the Florence airport in February and March due to the planned runway works.

▪ Main economic and financial results of Q2 and H1 2021

Consolidated revenues amounted to €13.4 million in the **second quarter of 2021**, up by €9.4 million (+232%) compared to €4.0 million of the same period of 2020. Both Aviation (€5.4 million) and Non-Aviation (€3.1 million) revenues increased, +281% and +138%, respectively, compared to Q2 2020. Consolidated EBITDA recovered by €2.3 million: the negative €2.5 million figure reported in Q2 2021 is to be compared with the negative €4.8 million for the same period of 2020. The Group's net result for the period also improved going from a negative €6.0 million in the second quarter of 2020 to an equally negative €5.6 million in the same period of 2021.

At the end of the **first half of the year** the Group's total revenues amounted to €20.3 million, declining by 14.0% compared to €23.5 million for H1 2020. Both Aviation and Non-Aviation revenues decreased by -51.2% and -16.7%, respectively. EBITDA was negative at €8.3 million, compared to an equally negative €5.4 million in H1 2020. The Group's net result for the period was negative at €13.3 million at June 30, 2021, compared to a negative €8.9 million for the same period of 2020.

▪ July passenger traffic of the Tuscan Airport System

Although far below 2019 levels, Toscana Aeroporti is reporting traffic growth levels month after month. The signs of a recovery reported as of June were confirmed by the 399,743 passengers handled by the Tuscan Airport System in July (+87.8% vs June 2021, +115.6% vs July 2020 and -55.2% vs July 2019, the year before the beginning of the pandemic).

The approval of the Half-Year Financial Report at June 30, 2021 by the Board of Directors of Toscana Aeroporti S.p.A. is scheduled for September 8, 2021.

The Director responsible for financial reporting, Marco Gialletti, declares, pursuant to Article 154-bis, paragraph 2, of the Consolidated Law on Finance (TUF), that the accounting information contained in this press release corresponds to the documentary results, books and accounting records.

This press release is also available on the website of the Company at the following address www.toscana-aeroporti.com, "Investor Relations" section.

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