

Contribution of the handling business unit

Florence, June 25, 2018 – Toscana Aeroporti S.p.A. – an Italian company listed on the electronic share market (MTA) of Borsa Italiana S.p.A. which manages the Florence and Pisa airports – announces that today it will contribute the handling business unit to its wholly-owned subsidiary Toscana Aeroporti Handling S.r.l.

The object of the new company, Toscana Aeroporti Handling S.r.l., is to carry out the activities included in the services set out in Legislative Decree No. 18 of January 13, 1999, as amended.

The value of the business unit, as appraised by the expert in a sworn appraisal report, based on carrying amounts at December 31, 2017, is €495,000.

The share capital of Toscana Aeroporti Handling S.r.l. will increase from €10,000 to €750,000, of which €495,000 from the contribution of the handling business unit responsible for handling activities at the Florence and Pisa airports, and €245,000 in cash.

The contribution of the business unit will enter into effect from July 1, 2018.

Since the beneficiary of the contribution of the business unit is a wholly-owned subsidiary of the issuer, the transaction is exempt from the obligation to prepare the Information Document provided for in Consob's Rules for Issuers (Article 70 and Annex 3B).

Contacts:

Gabriele Paoli

Investor Relations Manager

Toscana Aeroporti S.p.A.

gabriele.paoli@toscana-aeroporti.com