

PRESS RELEASE

**TOSCANA AEROPORTI AND NIT (UNIPOL GROUP) ENTER INTO
PRELIMINARY AGREEMENT FOR THE PURCHASE OF THE “CASTELLO”
AREA”**

Florence, June 1, 2018 – Toscana Aeroporti S.p.A. – an Italian company listed on the electronic share market (MTA) of Borsa Italiana S.p.A. which manages the Florence and Pisa airports – announces that today it has entered into a preliminary agreement to purchase from NIT – Nuove Iniziative Toscane S.r.l. (a real-estate company controlled by the Unipol Group) a plot of land of approximately 123 hectares located in what is known as the “Piana di Castello” area, in the northwestern part of the Municipality of Florence.

The consideration for the purchase of the plot of land in question has been set at €75 million, in addition to tax at the legal rate.

The preliminary contract signed by the parties is subject to the following conditions precedent:

- a) final approval of the Florence Airport Master Plan following the conclusion of the Service Conference for the award of Urban Development Compliance;
- b) adoption of the Castello Executive Urban Development Plan, according to the guidelines set in December 2017 by the Municipal Council of the Municipality of Florence, which indicates the planned use of the various areas and the urban development standards to be observed for each area.

The preliminary agreement will be valid for 18 months, with the possibility to extend for additional six months.

“If, as we hope, this deal goes through, it will mean that Toscana Aeroporti has finally answered to two of the Florence area’s issues of the past 50 years: the creation of an efficient airport infrastructure and the development of the Castello area, all in harmony with the environment and urban planning, involving at last the construction of the Castello park” commented Chairman of Toscana Aeroporti, **Marco Carrai**.

“The purchase of land in the Castello area is an extraordinarily important step towards building the new runway and the new terminal at the airport, as well as towards the general development of the north-western part of the city of Florence. This transaction will allow us to move forward with considerable investments that will yield concrete benefits in terms of the knock-on effect on the local economy and job creation,” stated Executive Deputy Chairman of Toscana Aeroporti and Chairman of Corporacion America Italia S.p.A., **Roberto Naldi**.

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